

AXA Launches new product Logistics Secure

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And upgraded on-line cargo insurance issuance system

At a recent conference held in Dubai for insurance intermediaries, **AXA Gulf** announced the launch of its new product Logistics Secure & Sail Master Plus. They also presented their upgraded on-line cargo Insurance Policy and Certificate issuance System, Net Cargo.

Logistics Secure is a packaged policy that provides for all the Insurance requirements of Freight Forwarders in the GCC. The package includes insurance of cargo, cargo related liabilities, property, workmen's compensation and employer's liabilities. This product has been developed to take into account the growing importance of the GCC as a trading hub and the increasing number of Freight Forwarders in the market. It also prepares freight forwarders for the impending adoption of the NAFL regulations and compulsory insurance in the UAE.

Sail Master PLUS is an enhanced product for Yachts and includes additional covers such as personal accident, uninsured boater coverage, search and rescue and cash on board. It also offers a No Claims Bonus to clients who have good records.

AXA Gulf have pioneered the technological advances in on-line cargo services in the GCC since launch of the Net Cargo in 2002. Their Net Cargo system has now undergone some important enhancements to ensure it remains the most advanced, adaptable and user friendly system in the market. This further upgrade offers many additional features making Net Cargo even more attractive to the end user.

Net Cargo enables both intermediaries and customers to transact marine cargo insurance from their own offices with minimal intervention of the Insurer and at the same time satisfying complete documentary requirements.

AXA's many satisfied customers around the region have benefited from the use of Net Cargo, leading to a phenomenal growth in the number of their cargo insurance customers.

AXA is the market leader in marine cargo and yacht insurance in the region and these further developments will help to preserve their high profile and standing in the market.

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