

Momentum Logistics plans major expansion

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Momentum Logistics has revealed plans to invest one billion dirhams over the next seven years to develop its global operations.

The company, which was recently launched as a subsidiary of port management company Gulftainer, has opened a facility at the Sharjah Inland Container Depot (SICD), where customers will be provided with a range of freight forwarding, transportation, storage and container repair services.

According to Matthew Derrick, general manager of Momentum Logistics, this is the first of three offices being planned, with a second one scheduled for Dubai next year and a third in Abu Dhabi later in 2009.

“In light of the current global situation, we believe the need for dedicated logistics companies in the region is greater than ever,” he said. “Exceptional service within this field will be an important distinguishing aspect for Momentum Logistics, as we prepare to take service and communication to the next level.”

Once Momentum has established itself within the UAE, it plans to enter key markets throughout the world, with a total projected investment of one billion dirhams over the next seven years. “We have already announced plans to develop a logistics city from which customers will be able to manage their entire supply chain,” added Derrick. “International Logistics City is a 700,000m² development located in Sharjah, which will host our 25,000m² state-of-the-art distribution centre.”

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