

## National Investor to Spend \$70m in Region

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ABU DHABI - The National Investor or TNI plans to invest around \$70 million (Dh257.6m) on healthcare-related businesses in the region with a particular focus on the UAE.

The National Investor (TNI) is private joint stock regional investment and merchant banking group. It is registered at the Abu Dhabi Securities Exchange with a current paid-up capital of Dh 550 million.

The firm comprises six strategic business units covering investment banking, private equity, asset management, real estate, principal investments and investment research. It ranks as the leading arranger of public share offerings with total transaction value exceeding Dh 10.6 billion. "We will be investing across various sectors of the healthcare services," said Yahya Jalil, Director of Private Equity Division at TNI.

Speaking to *Khaleej Times*, he said the investment plan includes the establishment of a medical simulation and training centre, recertification services, disease management centre and health records management.

"The capital for each business is between \$10 and \$15 million each. We plan to expand it as time goes on," he said adding that the investments will largely be in the UAE, starting with Abu Dhabi. The medical simulation and training centre is aimed at providing all spectrums of business services to the healthcare industry -- from training doctors to training full staff of nurses, technicians and clinicians in the UAE.?

(Zawya)